

Lumber City Development Corporation
Minutes of the Board of Directors

July 24, 2019 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:35 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken, and the following Directors were present:

Mitch Banas
Dave Gross
Joe Fonzi
April Gampp

Amber Holycross
Garry Krause
Stacy Kubit
Joe McMahon

Art Pappas
Andrea Moreau
Douglas Taylor

Also, Present: Community Development Director Michael Zimmerman

Excused: Donna Braun
Ed Janulionis
Planning & Development Specialist Laura Bernsohn
Nick Maniccia
Brian Pettit

Minutes Review

The minutes from the June 19, 2019 Board Meeting and Annual Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the June 19, 2019 Board Meeting and Annual Board Meeting.

Seconded by Director Banas and unanimously approved.

Treasurer's Report

The June 2019 report was included in the Board packet. Director Moreau went over the details of the report and answered all questions. The June report indicated a total in all accounts to be \$602,003.80

A/R Aging Summary: Michael Zimmerman went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Kubit,

That a motion is made to approve the June 2019 Treasurer Report.

Seconded by Director Banas and unanimously approved.

Committee Reports

Finance/Loan/Audit: The Finance/Loan/Audit Committee did not hold a meeting.

Projects Review: The Projects Review Committee held a meeting on July 18, 2019 minutes were included in the Board packet.

Consolidated Funding Application: Included in the Board packet is a memo to the Board of directors regarding the 230 Oliver Street Project. Michael Zimmerman went over the details of the plans and answered all questions.

Resolution: Moved by Director Fonzi

That a motion is made to approve the submission of an application to the New York Main Street Downtown Anchor Program.

Seconded by Director Moreau and unanimously approved.

LCDC Project Summary Report: The July 19, 2019 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

Human Resources: The Human Resources did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Smart Growth Fund: Michael Zimmerman updated the board regarding the Smart Growth Fund and answered all questions.

Downtown Revitalization Initiative: Michael Zimmerman updated the Downtown Revitalization Initiative and answered all questions.

Oliver Street Update: Michael Zimmerman updated the board on the status of projects related to Oliver street and Project pride and answered all questions.

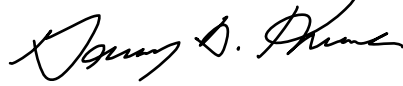
New Business:

Other Activities: 6/20 Tonawandas Charter, 6/21 Just Say Cheesecake ribbon cutting, 6/26 Brownie's Ribbon Cutting, 7/2 Common Council, 7/8 DRI Presentation, 7/9 600 River Road ribbon cutting, 7/9 Council Workshop, 7/10 Greenway Presentation, 7/15 Re-Imagine the Canal Tour, 7/16 Council Meeting.

The next meeting will be on August 21, 2019 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Moreau to adjourn the board meeting at 6:27 p.m. Seconded by Director Pappas and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry D. Krause". The signature is written in a cursive style with a large initial "G".

Garry Krause
Secretary, LCDC
July 24, 2019